



Zimele Asset Management Company Limited
HALF YEAR UNAUDITED ACCOUNTS

A) Statement of Comprehensive Income	30-Jun-18	30-Jun-17
1.0 Income	Ksh	Ksh
1.1 Advisory/Consultancy Fees	4,683,376	3,865,600
1.2 Fund Management Fees	14,717,068	11,025,060
1.3 Fund Administration Fees	600,683	498,116
1.4 Other Incomes	428,116	376,311
1.5 Total Income	20,429,243	15,765,087
2.0 Expenses		
2.1 Professional fees	248,507	202,614
2.2 Employee Costs	11,780,595	9,061,656
2.3 Rent Expense	2,411,465	1,934,111
2.4 Directors emoluments	80,000	80,000
2.5 Operational and Administrative Expenses	3,054,131	2,021,438
2.6 Depreciation Expenses	250,715	174,793
2.7 Total Expenses	17,825,413	13,474,612
3.0 Operating Profit	2,603,830	2,290,475
4.0 Finance Costs	481,761	432,557
5.0 Profit Before Tax	2,122,069	1,857,918
B) Statement of Financial Position	30-Jun-18	30-Jun-17
1.0 Non Current Assets		Ksh
1.1 Property, Plant & Equipment	2,612,810	1,583,786
1.2 Intangible Assets	13,870,804	13,763,804
1.3 Total Non-Current Assets	16,483,614	15,347,590
2.0 Current Assets		
2.1 Cash at Bank	523,532	1,118,412
2.2 Debtors	11,422,397	7,521,306
2.3 Prepayments	3,153,373	4,048,214
2.4 Investment in Fixed Deposit	11,256,821	11,000,000
2.5 Total Current Assets	26,356,123	23,687,932
2.6 Total Assets	42,839,737	39,035,522
3.0 Share Capital and Reserves		
3.1 Ordinary Share Capital	28,600,000	26,000,000
3.2 Share Premium	345,000	345,000
3.3 Revenue Reserves	6,653,211	5,658,853
3.4 Total Shareholders' Funds	35,598,211	32,003,853
4.0 Non current liabilities		
4.1 Borrowings	5,600,000	5,600,000
4.2 Total non-current liabilities	5,600,000	5,600,000
5.0 Current Liabilities		
5.1 Trade Payables	1,641,526	1,431,399
5.2 Total Current Liabilities	1,641,526	1,431,399
5.3 Total Equity and Liabilities	42,839,737	39,035,252

OTHER DISCLOSURES		
1. Capital Strength		
a. Paid Up Capital	28,600,000	26,000,000
b. Minimum Capital Required	10,000,000	10,000,000
(a-b) Excess /Deficiency	18,600,000	16,000,000
2. Shareholders Funds		
a. Total Shareholders Funds	35,598,211	32,003,853
b. Minimum Shareholders' Funds required	10,000,000	10,000,000
(a-b) Excess/ Deficiency	25,598,211	22,003,853
3. Liquid Capital		
a. Liquid Capital	11,217,294	8,551,842
b. Minimum Liquid Capital (the higher of Kshs 5 M and 8% of liabilities)	5,000,000	5,000,000
(a-b) Excess/Deficiency	6,217,294	3,551,842