

Zimele Diaspora Savings Plan

Your secure link back home



Background

The primary objective of the Zimele Diaspora Savings Plan is to empower Kenyans to save back home safely, conveniently and with full control of their funds. Funds are pooled together and invested mainly in Treasury bills and Treasury bonds, and returns are in the form of interest income.

How does it work

- 1 Go to the diaspora portal on the Zimele website and open an account.
- 2 Log in to the portal once you get your user name and password
- 3 Send money to activate your account and get started
- You can then continue to make transactions from anywhere in world

Features of the Zimele Diaspora Savings Plan

- 1 Minimum deposit of US\$10 or equivalent
- 2 Deposits through bank transfers and other international remittances services
- 3) All deposits earn competitive rates of interest
- 4 Automatic compounding of interest
- 5) Invested mainly in treasury bills and treasury bonds, hence low risk
- 6 Allows disbursements to third parties in Kenya via bank transfers or M-Pesa
- 7 Online access to statements, and automated transfers
- 8 Licensed and regulated by the Capital Markets Authority (CMA) as Zimele Unit Trust

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Advantages of the Zimele Diaspora Savings Plan

○ Full control of your funds, no dealing with unnecessary third parties

O Pool of savings grow steadily due to the attractive rate of interest

O Option of getting a regular income from the pool of savings when you decide to come back home, or even paid back to you abroad

O Pool of savings provide you with a wider choice of investment projects to engage in

○ You can also make disbursements to family, relatives or other third parties directly from your account via bank transfers or M-Pesa