



ZIMELE ASSET MANAGEMENT COMPANY LIMITED

HALF YEAR UNAUDITED ACCOUNTS

A) Statement of Comprehensive Income	30-Jun-21	30-Jun-20
1.0 Income	Ksh	Ksh
1.1 Advisory/Consultancy Fees	1,407,860	1,300,000
1.2 Fund Management Fees	20,208,059	16,149,203
1.3 Fund Administration Fees	-	372,180
1.4 Other Incomes	425,880	505,881
1.5 Total Income	22,041,799	18,327,264
2.0 Expenses		
2.1 Professional fees	853,212	221,634
2.2 Employee Costs	13,389,428	11,414,978
2.3 Right to Use Amortization Expense	2,066,970	2,066,970
2.4 Directors emoluments	-	-
2.5 Operational and Administrative Expenses	3,709,664	3,217,857
2.6 Depreciation Expenses	208,032	208,032
2.7 Total Expenses	20,227,306	17,129,471
3.0 Operating Profit	1,814,493	1,197,793
4.0 Finance Costs	<u>424,470</u>	<u>413,298</u>
5.0 Profit Before Tax	1,390,023	784,495
B) Statement of Financial Position	30-Jun-21	30-Jun-20
1.0 Non Current Assets		
1.1 Property, Plant & Equipment	1,070,293	1,583,058
1.2 Intangible Assets	15,219,820	14,808,070
1.3 Right to Use Asset	7,557,836	12,591,776
1.3 Total Non-Current Assets	23,847,949	28,982,904
2.0 Current Assets		
2.1 Cash at Bank	5,401,712	2,208,751
2.2 Debtors	14,362,320	13,111,951
2.3 Prepayments	436,832	2,499,347
2.4 Investment in Fixed Deposit	12,879,507	12,180,807
2.5 Total Current Assets	33,080,371	30,000,856
2.6 Total Assets	56,928,320	58,983,760
3.0 Share Capital and Reserves		
3.1 Ordinary Share Capital	31,460,000	31,460,000
3.2 Share Premium	345,000	345,000
3.3 Revenue Reserves	7,619,269	5,201,097
3.4 Total Shareholders' Funds	39,424,269	37,006,097
4.0 Non current liabilities		
4.1 Borrowings	5,600,000	5,600,000
4.2 Finance Lease Liability	7,557,836	12,591,776
4.3 Total non-current liabilities	13,157,836	18,191,776
5.0 Current Liabilities		
5.1 Trade Payables	4,346,215	3,785,887
5.2 Total Current Liabilities	4,346,215	3,785,887
5.3 Total Equity and Liabilities	56,928,320	58,983,760
OTHER DISCLOSURES		
1. Capital Strength		
a. Paid Up Capital	31,460,000	31,460,000
b. Minimum Capital Required	10,000,000	10,000,000
(a-b) Excess /Deficiency	21,460,000	21,460,000
2. Shareholders Funds		
a. Total Shareholders Funds	39,424,269	37,006,097
b. Minimum Shareholders' Funds required	10,000,000	10,000,000
(a-b) Excess/ Deficiency	29,424,269	27,006,097
3. Liquid Capital		
a. Liquid Capital	8,329,498	7,567,044
b. Minimum Liquid Capital (the higher of Kshs 5 M and 8% of liabilities)	5,000,000	5,000,000
(a-b) Excess/Deficiency	3,329,498	2,567,044