



Zimele Asset Management Company Limited  
HALF YEAR UNAUDITED ACCOUNTS

<b>A) Statement of Comprehensive Income</b>	<b>30-Jun-23</b>	<b>30-Jun-22</b>
<b>1.0 Income</b>	<b>Ksh</b>	<b>Ksh</b>
1.1 Advisory/Consultancy Fees	2,351,100	2,794,898
1.2 Fund Management Fees	33,198,827	26,999,913
1.3 Fund Administration Fees	-	-
1.4 Other Incomes	445,880	425,880
<b>1.5 Total Income</b>	<b>35,995,807</b>	<b>30,220,691</b>
<b>2.0 Expenses</b>		
2.1 Professional fees	853,212	853,212
2.2 Employee Costs	18,361,102	15,551,030
2.3 Right to Use Amortization Expense	2,066,970	2,066,970
2.4 Directors emoluments	-	-
2.5 Operational and Administrative Expenses	6,537,455	5,937,893
2.6 Depreciation Expenses	208,032	208,032
<b>2.7 Total Expenses</b>	<b>28,026,771</b>	<b>24,617,137</b>
<b>3.0 Operating Profit</b>	<b>7,969,036</b>	<b>5,603,554</b>
4.0 Finance Costs	<b>361,710</b>	<b>382,270</b>
<b>5.0 Profit Before Tax</b>	<b>7,607,326</b>	<b>5,221,284</b>
<b>B) Statement of Financial Position</b>	<b>30-Jun-23</b>	<b>30-Jun-22</b>
<b>1.0 Non Current Assets</b>		
1.1 Property, Plant & Equipment	1,550,417	1,883,349
1.2 Intangible Assets	21,388,751	19,143,170
1.3 Right to Use Asset	189,956	4,323,896
<b>1.3 Total Non-Current Assets</b>	<b>23,129,124</b>	<b>25,350,415</b>
<b>2.0 Current Assets</b>		
2.1 Cash at Bank	7,182,147	5,454,026
2.2 Debtors	16,556,658	12,796,182
2.3 Prepayments	436,832	436,832
2.4 Investment in Fixed Deposit	21,477,101	17,926,434
<b>2.5 Total Current Assets</b>	<b>45,652,738</b>	<b>36,613,474</b>
<b>2.6 Total Assets</b>	<b>68,781,862</b>	<b>61,963,889</b>
<b>3.0 Share Capital and Reserves</b>		
3.1 Ordinary Share Capital	31,460,000	31,460,000
3.2 Share Premium	345,000	345,000
3.3 Revenue Reserves	26,680,051	12,827,458
<b>3.4 Total Shareholders' Funds</b>	<b>58,485,051</b>	<b>44,632,458</b>
<b>4.0 Non current liabilities</b>		
4.1 Borrowings	5,600,000	5,600,000
4.2 Finance Lease Liability	189,956	4,323,896
<b>4.3 Total non-current liabilities</b>	<b>5,789,956</b>	<b>9,923,896</b>
<b>5.0 Current Liabilities</b>		
5.1 Trade Payables	4,506,855	7,407,535
<b>5.2 Total Current Liabilities</b>	<b>4,506,855</b>	<b>7,407,535</b>
<b>5.3 Total Equity and Liabilities</b>	<b>68,781,862</b>	<b>61,963,889</b>

<b>OTHER DISCLOSURES</b>		
<b>1. Capital Strength</b>		
a. Paid Up Capital	31,460,000	31,460,000
b. Minimum Capital Required	10,000,000	10,000,000
(a-b) Excess /Deficiency	<b>21,460,000</b>	<b>21,460,000</b>
<b>2. Shareholders Funds</b>		
a. Total Shareholders Funds	58,485,051	44,632,458
b. Minimum Shareholders' Funds required	10,000,000	10,000,000
(a-b) Excess/ Deficiency	<b>48,485,051</b>	<b>34,632,458</b>
<b>3. Liquid Capital</b>		
a. Liquid Capital	17,762,138	10,363,622
b. Minimum Liquid Capital (the higher of Kshs 5 M and 8% of liabilities)	5,000,000	5,000,000
(a-b) Excess/Deficiency	<b>12,762,138</b>	<b>5,363,622</b>