[Print on Contributing Employer Letterhead]

**Date: ………………………………**

**RESOLUTION BY THE DIRECTORS OF [XYZ] LIMITED**

**The Board of Directors during a meeting held on …….. March 2023, it was resolved:**

**THAT** the Company shall apply to Contract Out payment of Tier 2 contributions to the National Social Security Fund (NSSF) (as per NSSF Act of 2013) and instead pay this to Zimele Guaranteed Personal Pension Plan (“the Scheme”) to which it is a Contributing Employer;

**THAT** the Company intends to pay such Tier 2 contributions to the Scheme with effect from the month of May 2023 or upon receipt of approval to do so by the Retirement Benefits Authority;

**THAT** the Company shall apply in writing to NSSF for transfer of all Tier 2 fund credits already paid to NSSF in respect of the Members to be transferred to the Scheme;

**THAT** the Company hereby confirms and undertakes that that it will comply with obligations relating to minimum payments (being an amount equal to the employer’s and employee’s Tier 2 Contributions which an employer must pay into a Contracted-Out scheme for the benefit of each employee who is Contracted-Out by reference to that scheme) in accordance with the NSSF Act, 2013 in force from time to time, and

**THAT** the Company Secretary is authorized to sign all applications, related documents, and undertakings for Contracting Out on behalf of the Company.

Certified a True Extract

…………………………………. …………………………………

Director Director/Secretary

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