



Zimele Asset Management Company Limited
Half Year Unaudited Accounts

A) Statement of Comprehensive Income		30 Jun 25	30 Jun 24	
	Ksh	Ksh		
1.0 Income				
1.1 Advisory/Consultancy Fees	631,504	2,117,360		
1.2 Fund Management Fees	42,881,726	35,315,145		
1.3 Fund Administration Fees	-	-		
1.4 Other Incomes	1,627,754	695,380		
1.5 Total Income	45,140,984	38,127,885		
2.0 Expenses				
2.1 Professional fees	989,419	929,754		
2.2 Employee Costs	20,006,539	18,594,149		
2.3 Right to Use Amortization Expense	2,066,970	2,066,970		
2.4 Directors emoluments	-	-		
2.5 Operational and Administrative Expenses	8,948,421	8,152,845		
2.6 Depreciation Expenses	2,435,484	314,676		
2.7 Total Expenses	34,446,833	30,058,394		
3.0 Operating Profit	10,694,151	8,069,491		
4.0 Finance Costs	383,593	352,191		
5.0 Profit Before Tax	10,310,558	7,717,300		34%
B) Statement of Financial Position		30 Jun 25	30 Jun 24	
1.0 Non Current Assets				
1.1 Property, Plant & Equipment	1,956,664	1,715,600		
1.2 Intangible Assets	23,753,751	23,008,751		
1.3 Right to Use Asset	4,990,041	9,123,981		
1.3 Total Non-Current Assets	30,700,456	33,848,332		
2.0 Current Assets				
2.1 Cash at Bank	7,091,011	1,312,945		
2.2 Debtors	16,186,758	19,005,751		
2.3 Prepayments	1,429,108	436,832		
2.4 Investment in Fixed Deposit	43,710,962	32,626,769		
2.5 Total Current Assets	68,417,839	53,382,297		
2.6 Total Assets	99,118,295	87,230,629		14%
3.0 Share Capital and Reserves				
3.1 Ordinary Share Capital	31,460,000	31,460,000		
3.2 Share Premium	345,000	345,000		
3.3 Revenue Reserves	50,825,860	35,513,195		
3.4 Total Shareholders' Funds	82,630,860	67,318,195		
4.0 Non current liabilities				
4.1 Borrowings	5,600,000	5,600,000		
4.2 Finance Lease Liability	4,990,041	9,123,981		
4.3 Total non-current liabilities	10,590,041	14,723,981		
5.0 Current Liabilities				
5.1 Trade Payables	5,897,394	5,188,453		
5.2 Total Current Liabilities	5,897,394	5,188,453		
5.3 Total Equity and Liabilities	99,118,295	87,230,629		

OTHER DISCLOSURES		
1. Capital Strength		
a. Paid Up Capital	31,460,000	31,460,000
b. Minimum Capital Required	10,000,000	10,000,000
(a-b) Excess /Deficiency	21,460,000	21,460,000
2. Shareholders Funds		
a. Total Shareholders Funds	82,630,860	67,318,195
b. Minimum Shareholders' Funds required	10,000,000	10,000,000
(a-b) Excess/ Deficiency	72,630,860	57,318,195
3. Liquid Capital		
a. Liquid Capital	37,339,101	26,478,717
b. Minimum Liquid Capital (the higher of Kshs 5 M and 8% of liabilities)	5,000,000	5,000,000
(a-b) Excess/Deficiency	32,339,101	21,478,717