



**Zimele Asset Management Company Limited**

Audited Accounts for the Year Ended 31st December 2025

<b>A) Statement of Comprehensive Income</b>		
	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>Ksh</b>	<b>Ksh</b>
<b>1.0 Income</b>		
1.2 Advisory/Consultancy Fees	1,280,000	7,797,360
1.3 Interest Income	3,309,219	3,555,670
1.5 Fund Management Fees	99,862,354	74,133,265
1.6 Fund Administration Fees	-	-
1.7 Other Income	-	-
<b>1.8 Total Income</b>	<b>104,451,573</b>	<b>85,486,295</b>
<b>2.0 Expenses</b>		
2.1 Business Advisory Fees	5,138,770	4,957,796
2.2 Professional fees	513,538	2,172,798
2.3 Employee Costs	39,353,490	34,574,036
2.4 Rent Expense	4,133,940	4,133,940
2.5 Meeting Expenses	1,675,168	2,457,741
2.6 Operational and Administrative Expenses	26,108,354	15,298,991
2.7 Depreciation Expenses	635,046	731,509
<b>2.8 Total Expenses</b>	<b>77,558,306</b>	<b>64,326,811</b>
<b>3.0 Operating Profit</b>	<b>26,893,267</b>	<b>21,159,484</b>
4.0 Finance Costs	887,682	715,322
<b>5.0 Profit/(Loss) Before Tax</b>	<b>26,005,585</b>	<b>20,444,162</b>
6.0 Current Tax	8,780,821	6,319,929
<b>7.0 Profit/(Loss) After Tax</b>	<b>17,224,764</b>	<b>14,124,233</b>
<b>6.0 Other Comprehensive Income</b>		
6.1 Impairment Expenses (ECL)	-	-
<b>Total Comprehensive Income/Loss</b>	<b>17,224,764</b>	<b>14,124,233</b>
<b>B) Statement of Financial Position</b>		
	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>Ksh</b>	<b>Ksh</b>
<b>1.0 Non Current Assets</b>		
1.1 Property, Plant & Equipment	2,242,762	2,100,689
1.2 Intangible Assets	25,273,751	23,233,751
1.3 Right to use Asset	3,956,556	7,057,011
<b>1.4 Total Non-Current Assets</b>	<b>31,473,069</b>	<b>32,391,451</b>
<b>2.0 Current Assets</b>		
2.1 Debtors	19,827,028	17,571,831
2.2 Prepayments	2,264,701	370,953
2.3 Investment in Fixed Deposit	41,996,470	33,844,568
2.4 Cash at Bank	8,917,291	5,902,982
2.5 Unit Trusts	6,280,371	6,239,872
2.6 Prepaid Tax	-	-
<b>2.6 Total Current Assets</b>	<b>79,285,861</b>	<b>63,930,206</b>
<b>2.7 Total Assets</b>	<b>110,758,930</b>	<b>96,321,657</b>
<b>3.0 Share Capital and Reserves</b>		
3.1 Paid up Ordinary Share Capital	31,460,000	31,460,000
3.2 Share Premium	345,000	345,000
3.3 Revenue Reserves	72,666,914	45,341,400
<b>3.5 Total Shareholders' Funds</b>	<b>104,471,914</b>	<b>77,146,400</b>
<b>4.0 Non-current Liabilities</b>		
4.1 Borrowings	5,600,000	5,600,000
4.2 Finance Lease Liability	3,956,556	7,057,011
<b>4.2 Total Non-current Liabilities</b>	<b>9,556,556</b>	<b>12,657,011</b>
<b>5.0 Current Liabilities</b>		
5.1 Trade Payables	6,540,883	4,333,128
5.3 Tax Due	9,810,423	2,185,118
<b>5.4 Total Current Liabilities</b>	<b>(3,269,540)</b>	<b>6,518,246</b>
<b>5.5 Total Equity and Liabilities</b>	<b>110,758,930</b>	<b>96,321,657</b>

<b>OTHER DISCLOSURES</b>		
<b>1. Capital Strength</b>		
a. Paid Up Capital	31,460,000	31,460,000
b. Minimum Capital Required	10,000,000	10,000,000
(a-b) Excess / Deficiency	<b>21,460,000</b>	<b>21,460,000</b>
<b>2. Shareholders Funds</b>		
a. Total Shareholders Funds	104,471,914	77,146,400
b. Minimum Shareholders' Funds required	10,000,000	10,000,000
(a-b) Excess/ Deficiency	<b>94,471,914</b>	<b>67,146,400</b>
<b>3. Liquid Capital</b>		
a. Liquid Capital	44,062,295	35,229,802
b. Minimum Liquid Capital (the higher of Kshs 5 M and 8% of liabilities)	5,000,000	5,000,000
(a-b) Excess/Deficiency	<b>39,062,295</b>	<b>30,229,802</b>